



December 9, 2009

Kulicke & Soffa CEO Scott Kulicke Plans to Retire in 2011

FORT WASHINGTON, Pa., Dec 09, 2009 (BUSINESS WIRE) -- Kulicke & Soffa Industries, Inc. (NASDAQ: KLIC) ("K&S") today announced that Scott Kulicke, 60, plans to retire as Chairman and CEO of the Company in June of 2011. Mr. Kulicke has served as CEO since 1979 and as Chairman since 1984.

The Company's Board of Directors will promptly begin a search for a new CEO, and expects to include both internal and external candidates.

Mr. Kulicke commented, "We are starting the process well in advance of my actual retirement date so the Board can ensure they get the best possible successor and to provide for an orderly transition period. Until then we will conduct business as usual, delivering the highest technology products at the best value while maintaining our traditionally high levels of customer satisfaction."

About Kulicke & Soffa

Kulicke & Soffa (NASDAQ: KLIC) is a global leader in the design and manufacture of semiconductor assembly equipment. As a pioneer in this industry, K&S has provided customers with market leading packaging solutions for decades. In recent years K&S has expanded its product offerings through strategic acquisitions, adding die and wedge bonders and a broader range of expendable tools to its core ball bonding products. Combined with its extensive expertise in process technology, K&S is well positioned to help customers meet the challenges of assembling the next-generation semiconductor devices. (www.kns.com)

SOURCE: Kulicke & Soffa Industries Inc.

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