Kulicke & Soffa Industries, Inc.

Kulicke & Soffa Appoints Khushi Ram as Vice President & Corporate Controller

SINGAPORE--(BUSINESS WIRE)-- Kulicke & Soffa Industries, Inc. (KLIC) ("Kulicke & Soffa", "K&S" or the "Company") today announces the appointment of Mr Khushi Ram as Vice President & Corporate Controller. Khushi will join K&S on January 4, 2016 and will report directly to Jonathan Chou, Interim Chief Executive Officer, Chief Financial Officer.

Khushi joins K&S with over 25 years of finance, accounting, business and commercial management experience with global manufacturing, technology and transportation companies. Earlier in his career, Khushi spent 12 years with Alcatel-Lucent from 1998 to 2010 in various senior finance and controllership executive roles in Asia. He was the Chief Financial Officer of Unisteel Technology from 2010 to 2012. Most recently, he was the Chief Financial Officer of Tiger Airways, a Singapore listed company, from 2013 to 2014.

Jonathan Chou commented, "I have an enormous respect for his experience, talents and capabilities. I am delighted with his decision to join the K&S team and look forward to working closely with him in maintaining our quality standards in financial operations to support our corporate strategy."

Khushi received a Bachelor of Commerce degree in Accountancy and Economics from Dayalbagh Educational Institute and a Master's of Business Administration from Panjab University, India.

About Kulicke & Soffa

Kulicke & Soffa (KLIC) is a global leader in the design and manufacture of semiconductor, LED and electronic assembly equipment. As a pioneer in this industry, K&S has provided customers with market leading packaging solutions for decades. In recent years, K&S has expanded its product offerings through strategic acquisitions and organic development, adding advanced packaging, advanced SMT, wedge bonding and a broader range of expendable tools to its core ball bonding products. Combined with its extensive expertise in process technology, K&S is well positioned to help customers meet the challenges of assembling the next-generation semiconductor and LED devices. (www.kns.com)

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