

Kulicke & Soffa Announces Termination of Corporate Credit Rating by Standard & Poor's

FORT WASHINGTON, Pa., Mar 31, 2009 (BUSINESS WIRE) -- Kulicke & Soffa Industries, Inc. (NASDAQ:KLIC) ("K&S") today announced that it had requested the withdrawal of its credit ratings by Standard & Poor's Ratings Services. As a result, Standard & Poor's withdrew its "B+" corporate credit rating on the Company as well as its "B+" issue-level rating on the Company's 1.0% \$65.0 million senior secured notes due 2010. Of the \$65.0 million of public rated notes, \$49.0 million remain outstanding.

The Company's 0.875% \$110.0 million senior secured notes due in 2012 are not rated. The Company determined that maintenance of the corporate rating and the rating on the 2010 notes is no longer necessary.

About Kulicke & Soffa

Kulicke & Soffa (NASDAQ:KLIC) is a global leader in the design and manufacture of semiconductor assembly equipment. As a pioneer in this industry, K&S has provided customers with market leading packaging solutions for decades. In recent years K&S has expanded its product offerings through strategic acquisitions, adding die and wedge bonders and a broader range of expendable tools to its core ball bonding products. Combined with its extensive expertise in process technology, K&S is well positioned to help customers meet the challenges of assembling the next-generation semiconductor devices. (www.kns.com)

SOURCE: Kulicke & Soffa Industries, Inc.

FD
Geoff Grande, CFA
P: 617-747-1721
F: 617-747-1711
geoff.grande@fd.com
or
Kulicke & Soffa
Tom Johnson
Director - Investor Relations & Corporate Communications
P: 215-784-6411
F: 215-784-6167
tjohnson@kns.com

<https://investor.kns.com/2009-03-31-Kulicke-Soffa-Announces-Termination-of-Corporate-Credit-Rating-by-Standard-Poors>